City of Las Vegas

REDEVELOPMENT AGENCY MEETING CITY HALL, 400 STEWART AVENUE COUNCIL CHAMBERS

CITY OF LAS VEGAS INTERNET ADDRESS: http://www.lasvegasnevada.gov WEDNESDAY, JUNE 21, 2006

9:00 A.M.

(Following Morning Session of the City Council Meeting)

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE.

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 1:00 PM.

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
- APPROVAL OF THE MINUTES BY REFERENCE FOR THE SPECIAL JOINT CITY COUNCIL AND REDEVELOPMENT AGENCY BUDGET MEETING OF MAY 16, 2006 AND THE MEETING OF MAY 17, 2006
- 2. RA-5-2006 DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION AUTHORIZING THE ISSUANCE OF THE TAXABLE TAX INCREMENT SUBORDINATE LIEN NOTE FROM THE REDEVELOPMENT AGENCY (RDA) IN THE AMOUNT OF \$8,725,545.00 TO WMC V PHASE 1 LLC (WORLD MARKET CENTER), LOCATED AT 495 SOUTH GRAND CENTRAL PARKWAY, AND PROVIDING FOR ALL MATTERS RELATED THERETO WARD 5 (WEEKLY)
- 3. DISCUSSION AND POSSIBLE ACTION ON ENHANCEMENTS TO THE COMMERCIAL VISUAL IMPROVEMENT PROGRAM (CVIP) (\$400,000 RDA SPECIAL REVENUE FUND) WARDS 1, 3 AND 5 (TARKANIAN, REESE AND WEEKLY)
- 4. DISCUSSION AND POSSIBLE ACTION ON PROPOSED ENHANCEMENTS TO THE ENTERTAINMENT DISTRICT VISUAL IMPROVEMENT PROGRAM (EVIP) (\$200,000 RDA SPECIAL REVENUE FUND) WARD 5 (WEEKLY)
- 5. REPORT AND POSSIBLE ACTION REGARDING TRANSFER OF FY2006 BUDGET APPROPRIATIONS IN THE AMOUNT OF \$50,000 FOR CITY OF LAS VEGAS REDEVELOPMENT AGENCY (RDA) GENERAL FUND

CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE REDEVELOPMENT AGENCY. NO SUBJECT MAY BE ACTED UPON BY THE REDEVELOPMENT AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

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Facilities are provided throughout City Hall for the convenience of disabled persons. Special equipment for the hearing impaired is available for use at meetings. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting. The City's TDD number is 386-9108.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

City Clerk's Bulletin Board, City Hall Plaza, 2nd Floor Skybridge Bulletin Board, City Hall Plaza (next door to Metro Records) Las Vegas Library, 833 Las Vegas Boulevard North Clark County Government Center, 500 S. Grand Central Parkway Grant Sawyer Building, 555 E. Washington Avenue